

donor advised funds

www.cfntx.org

A Hassle Free Alternative to a Private Foundation

Donor advised funds are a flexible, efficient and personal way to give with confidence to the charitable organizations you care about.

We offer a variety of services and support.

- We complete all necessary paperwork for grants administration and provide you with statements summarizing your fund's contributions, earnings and grants.
- Our community expertise can lead you to effective, innovative organizations and strategies you wish to support – locally, nationally and internationally.
- Our secure online donor system, Donor Central, makes it quick and easy to access your fund and recommend grants 24 hours a day.
- We conduct due diligence on all grantees, verifying their tax-exempt status and charitable missions.
- We are happy to work not only with you, but also with your spouse, children and grandchildren to foster family philanthropy.
- We offer grant making initiatives, educational seminars, visits to nonprofit organizations and a range of collective giving opportunities that can connect you with other donors and enrich your giving experience.

You can get started right away.

Establish a donor advised fund at the Community Foundation of North Texas by following the following steps.

- Call Nancy E. Jones at (817) 877.0702 or e-mail her at nancyjones@cfntx.org
- Complete a 2-page agreement establishing your fund.
- Make an initial contribution to the fund you establish. The Community Foundation of North Texas accepts many types of assets, including cash, stock and real estate.
- Begin recommending grants.

Please note that IRS rules require that the Community Foundation of North Texas owns and has ultimate control over all funds it receives. The IRS rules also prohibit donor advised funds from fulfilling a pledge or providing any goods, services or membership benefits to donors. As such, you may not use your donor advised fund to purchase charity event tickets, pay school tuition, etc.



- Assets of the Community Foundation of North Texas are \$150 million, comprised of 162 funds.
- Administrative fee on donor advised funds: .0085 annually, assessed on average month fund balance. \$212.50 minimum annual administrative fee.
- Investment options include choice of cash equivalent, balanced and endowment asset allocations. Assets are commingled for investment purposes.
- Minimum fund size: \$25,000
- Median fund size: \$450,000
- The Community Foundation is governed by a 19 member governing board.

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